

BACON EXHIBITION TRUST 2017

Purpose of the Trust

"The Trustees shall apply the clear income of the Charity in promoting the education (including social and physical training) of persons who have not attained the age of 25 years and are in need of financial assistance and are either attending schools in the area of benefit or residing in the area of benefit.

The Trustees shall have regard to the desirability of consulting the local education authority as to their general action under this clause."

Area of Benefit

"In this scheme the expression "the area of benefit" shall mean the area consisting of the Parishes of Blo' Norton, Bressingham and South Lopham in the County of Norfolk, and the Parishes of Botesdale, Burgate, Gislingham, Hinderclay, Redgrave, Rickinghall Inferior, Rickinghall Superior and Wortham in the County of Suffolk."

Trustees

Rev Chris Norburn, BSc, CTM	The Rectory	RICKINGHALL
Mrs J Sharp	Two Ways	BOTESDALE
Mrs J Vere	Southlands	NORTH LOPHAM
Mrs Archdeacon	Tudor House	GISLINGHAM
Mr A Aves	Thorpe Rise	HINDERCLAY

The Bacon Endowment Fund:

The fund originated from the sale of Botesdale Grammar School, founded by Sir Nicholas Bacon. The school was sold in 1883 for £290. It is now a very small trust with up to £350 to dispense each year. The sole income was from interest on £2,543.49 COIF Charities Fixed Interest Income Units. In 2005 these were redeemed and re-invested along with a donation of £5,000 into COIF 817.08 Investment Fund Units. In 2016 the dispensable income was approximately £360.

At the beginning of the year, after the Clerk's fee of £20 is paid, the remainder is available for bursaries. Advertisements are placed in each of the parish magazines which cover the area of benefit.